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MANWAH

MAN AH HOLDINGS LIMITED

敏華控股有限公司

(I a B a ab)

(S C : 01999)

ANNOUNCEMENT
PRINCIPAL AUDITED FINANCIAL DATA OF RMT FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by the board of directors (the "**Board**") of Man Wah Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Remacro Technology Co., Ltd.* (銳邁科技股份有限公司) ("**RMT**") is a subsidiary of the Company and its shares are quoted on the National Equities Exchange and Quotations System* (全國中小企業股份轉讓系統) (the "**NEEQ**") (security code: 874760).

On 28 April 2026, in accordance with the relevant requirements of the NEEQ, RMT published its annual report for the year ended 31 December 2025 (the "**RMT 2025 Annual Report**"). The full text of the RMT 2025 Annual Report is available on the designated disclosure platform of the NEEQ (www.neeq.com.cn or www.neeq.cc). The Board would like to draw the attention of the shareholders and investors of the Company to the following principal audited accounting data and financial indicators of RMT for the year ended 31 December 2025 (the "**Period**"), as extracted from the RMT 2025 Annual Report.

PRINCIPAL AUDITED ACCOUNTING DATA AND FINANCIAL INDICATORS OF RMT

Currency: RMB

Profitability	The Period	Same period of last year	Changes *(%)*
Revenue	2,251,079,690.73	2,303,279,591.26	-2.27%
Gross Profit margin *(%)*	19.74%	21.01%	–
Net profit attributable to shareholders of the listed company	186,025,514.27	225,032,068.91	-17.33%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	163,814,661.31	205,371,091.69	-20.23%
Weighted average return on net equity *(%)* (based on net profit attributable to shareholders of the listed company)	13.02%	18.30%	–
Weighted average return on net equity *(%)* (based on net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses)	11.47%	16.70%	–
Basic earnings per share	0.40	0.49	-18.37%

Solvency	The Period	Same period of last year	Changes *(%)*
Total assets	2,309,150,114.94	2,235,354,651.64	3.30%
Total liabilities	751,110,805.17	862,841,325.48	-12.95%
Net equity attributable to shareholders of the listed company	1,521,336,965.97	1,335,738,651.22	13.89%
Net equity per share attributable to shareholders of the listed company	3.30	2.90	13.79%
Gearing ratio *(%)* (the parent)	21.04%	39.56%	–
Gearing ratio *(%)* (consolidated)	32.53%	38.60%	–
Current ratio	2.24	1.90	–
Interest coverage ratio	37.98	22.78	–

Operations	**The Period**	**Same period of last year**	**Changes** *(%)*
Net cash flows from operating activities	373,964,059.61	396,430,174.40	-5.67%
Turnover rate of account receivables	5.11	5.34	–
Turnover rate of inventories	5.15	5.89	–

Growth	**The Period**	**Same period of last year**	**Changes** *(%)*
Total assets growth *(%)*	3.30%	-5.07%	–
Revenue growth *(%)*	-2.27%	4.07%	–
Net profit growth *(%)*	-15.66%	19.90%	–

By Order of the Board
Man Wah Holdings Limited
Wong Man Li
Chairman

Hong Kong, 28 April 2026

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Ding Yuan, Mr. Yang Siu Shun and Mr. Lam Yin Shing, Donald.

* *For identification purpose only*