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MANWAH

MAN AH HOLDINGS LIMITED

敏華控股有限公司

(I c a ed Be da ed ab)

(S C : 01999)

RETIREMENT OF INDEPENDENT NON-E ECUTI E DIRECTOR, PROPOSED APPOINTMENT OF INDEPENDENT NON-E ECUTI E DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the "**B** ") of directors (the "**D** ") of Man Wah Holdings Limited (the "**C** " and together with its subsidiaries the "**G** ") hereby announces that:

RETIREMENT OF INDEPENDENT NON-E ECUTI E DIRECTOR

Mr. Chau Shing Yim, David ("**M . C** ") has informed the Board that he would not offer himself for re-election as a Director at the forthcoming annual general meeting (the "**AGM**") of the Company to be held on 3 July 2026, as he has decided to focus on his other business commitment. Accordingly, he will retire from his office as an independent non-executive Director effective from the conclusion of the AGM. Following his retirement, Mr. Chau will cease to be the Chairman of the audit committee (the "**A C** ") and a member of each of the nomination committee (the "**N C** ") and the remuneration committee (the "**R C** ") of the Board. Mr. Chau has confirmed to the Board that he has no disagreement with the Board, nor is there any other matter in connection with his retirement that needs to be brought to the attention of the shareholders (the "**S** ") of the Company and The Stock Exchange of Hong Kong Limited (the "**S E** ").

PROPOSED APPOINTMENT OF INDEPENDENT NON-E ECUTI E DIRECTOR

The Board proposes to appoint Mr. Chan Hak Kan ("**M . C** ") as an independent non-executive Director. The proposed appointment of Mr. Chan is subject to the approval by the Shareholders at the AGM by way of an ordinary resolution and will take effect, if approved, from the conclusion of the AGM.

The biographical details of Mr. Chan are set out as follows.

Mr. Chan, aged 50, graduated from The Chinese University of Hong Kong, obtained a bachelor's degree in social science in 1997, and further obtained a master's degree in social science in 2003. Mr. Chan has been the chairman of the Democratic Alliance for the Betterment and Progress of Hong Kong since September 2023. From January 2000 to December 2003, Mr. Chan served as an elected member of the Sha Tin District Council. From October 2008 to October 2011, July 2012 to June 2018, October 2016 to December 2021, January 2017 to December 2022, January 2019 to December 2024 and March 2022 to December 2025, Mr. Chan served as a member of the Council of The Chinese University of Hong Kong, Beat Drugs Fund Association Governing Committee, Tung Wah Group of Hospitals Advisory Board, ICAC Advisory Committee on Corruption, Witness Protection Review Board and Po Leung Kuk Advisory Board, respectively. Mr. Chan has been a member of the HKSAR Legislative Council and the HKSAR Executive Council since October 2008 and July 2022, respectively. Prior to becoming a member of the Legislative Council, Mr. Chan was appointed as special assistant to the Chief Executive of Hong Kong. Mr. Chan has been a non-executive director of The Hong Kong Mortgage Corporation Limited since June 2022. Mr. Chan was appointed as the Justice of the Peace by the Chief Executive of Hong Kong in 2012, was awarded a Bronze Bauhinia Star in 2016, and was awarded a Silver Bauhinia Star in 2021.

Mr. Chan is currently an independent non-executive director of Xinyi Electric Storage Holdings Limited (stock code: 8328), which is listed on the GEM of the Stock Exchange, and an independent non-executive director of Oshidori International Holdings Limited (stock code: 622), Imagi International Holdings Limited (stock code: 585), China Resources Power Holdings Company Limited (stock code: 836) and Accel Group Holdings Limited (stock code: 1283), all of which are listed on the Main Board of the Stock Exchange.

Subject to the approval by the Shareholders at the AGM on the appointment of Mr. Chan as an independent non-executive Director, a service contract will be entered into between the Company and Mr. Chan for a term commencing from the date of approval of the Shareholders at the AGM and expiring on the third anniversary of the date of the service contract, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**L R**"). The service contract of Mr. Chan may be terminated by either party giving at least three months' prior notice in writing. Pursuant to such service contract, Mr. Chan will be entitled to director's fees of HK$430,000 per annum. The director's fee of Mr. Chan is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities as an independent non-executive Director as well as the remuneration policy of the Company and subject to review from time to time.

As at the date of this announcement, save as disclosed above, Mr. Chan has confirmed that (i) he does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; (iii) he does not hold other positions with the Company or other members of the Group; and (iv) he has not held any other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Chan has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. He has confirmed that he is not aware of any other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company, and, save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the conclusion of the AGM, Mr. Yang Siu Shun will be appointed as the Chairman of the Audit Committee and Mr. Lam Yin Shing, Donald will be appointed as a member of each of the Audit Committee and the Nomination Committee.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Chau for his valuable contributions to the Group during his tenure of office and to express its warmest welcome to Mr. Chan.

By order of the Board
M H L M L
Chairman

Hong Kong, 9 June 2026

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Ding Yuan, Mr. Yang Siu Shun and Mr. Lam Yin Shing, Donald.